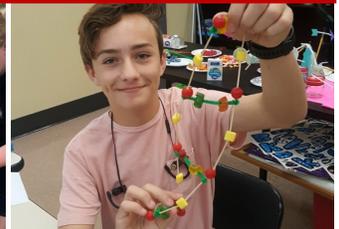


INSPIRATION ACADEMY

Inspire • Innovate • Mentor



2018 Annual Report



7900 40th Avenue West
Bradenton, FL 34209
(941) 795-5499 (LION)

InspirationAcademy.com

To Our Stakeholders,

We are pleased to present to you the Annual Report for Inspiration Academy for 2018 .

Vision | To provide an innovative educational community that inspires students to be creative sources of cultural change in the fields where they are called.

Strategic Highlights

- Inspiration Academy created a Development Council with volunteer parents to expand the school's fundraising reach.
- Thanks to your generosity, the school expanded its donor base with four new foundations and over 150 individual givers, as a wonderful testimony to God's provision.
- The school's Board of Directors welcomed Ron Heineman, CEO of Cincinnati Christian University and Dr. Tracey Lawrence, Associate Professor at Colorado Christian University. Our Board has a wealth of experience to draw on to steward the next phase of our growth.

Program Expansion

- For academics, the school had its largest ever graduating senior class of 21 students, with most going on to further their studies
- High School and Middle School enrollment grew by 12% this past year
- Post Graduate baseball enrollment grew by over 40%
- Tennis enrollment grew by over 30%
- Many new Club sports were birthed in 2017/18 providing all students with multiple opportunities to be active and to be part of a team regardless of their athletic prowess
- A second Science lab was opened up in the past year to meet the expanding needs of our STEM program
- Our Activity Center and Chapel area was upgraded to better meet the needs of our expanding Worship team

Looking Ahead

With so much fruitful growth in our community, we are challenged to facilitate this growth. The 2018/19 year sees a reinvestment into our current facilities to better utilize our campus. This includes a new Art Studio and upgrades to our baseball and tennis facilities. God willing this will allow us to grow our Visual & Performing Arts and Sports programs to better serve our community and attract new families. Additional transportation for students is being sourced and this was funded by the many contributions we received from our community during the Giving Challenge in May 2018.

We also see continued demand for additional Scholarships for deserving families and we invite you to join our community of generosity so that a Christian education can be provided to all families regardless of their economic background.

Most of all, we want to expand the opportunities to bring greater Kingdom impact to our community. Please help us share Inspiration Academy with others so that we are no longer Bradenton's best kept secret!

~Eddie Speir, Co-Founder & Chairman, Board of Directors

Mission | We cultivate, nourish and inspire students, using mentorship to develop an integrated life of faith from the inside out, in an environment of family, care and love.

Missional Highlights

- Mentorship is at the core of everything that happens at Inspiration Academy with thousands of hours spent by mentors with students during the past year. Partnerships were developed with local ministries in Bradenton which brought opportunities for the students to impact those in our local community.
- Students also travelled on a mission to Guatemala and experienced wonderful life-changing memories. Three Inspiration Academy graduates travelled on overseas missions to Africa and Asia and came back to share their stories with the students.
- God's abundant blessings on this community brought 35 students to be baptized and commit their lives to Christ. The Holy Spirit was also active in bringing many staff members to remarkable transformation in their faith.

Mission Impact

We continue to be amazed at the life change that God is bringing to students, families and the team at Inspiration Academy. We asked them to share a little about their story.



Lydia Kovatz
Student, Class of 2019

Lydia's Story

"Before attending this school I never knew I needed friends or even God for the matter. I barely prayed, never read a word of scripture and always dreaded Sunday because that meant church. I thought my life was fine the way it was because I was comfortable. The best way I can describe IA is that it makes you beautifully uncomfortable.

The entire first week of school we went to Retreat. It changed by life and transformed me. It was so powerful and the Holy Spirit was there and it sparked my relationship with the Lord. Since then I have felt more confidence in who I am and my true friends were finally revealed to me. I went to IA with two friends and walked out with an entire family."



Sheryl Okuhara
Parent

Sheryl's Story

"Inspiration academy has been amazing. My sixth grader loves his new school. IA offers a positive atmosphere where kids are eager to learn. The students respect their teachers and each other. The teachers and staff are supportive and encouraging. Inspiration academy focuses on developing each individual student, not just academically, they develop mind, body, and spirit. The result has been a happy, energetic, confident sixth grader. Thank you Inspiration Academy!"



Kevin Ewing
Graduate, Class of 2017

Kevin's Story

"I was born without a right hand and yet I was drawn to try baseball with some friends. I instantly loved it and knew that baseball was for me. However, I was struggling to be accepted in my school and baseball team and I was told that I would never make it as an athlete. Inspiration Academy accepted me for who I am and provided me with the opportunity to compete. I pitched for the baseball team, graduated from IA and received academic and baseball scholarships to Johnson University. I am forever grateful for the life changing opportunity that I received at this special school ."



Robin Evans
Lead Teacher

Robin's Story

"As a teacher at IA for the past five years I have had the opportunity to witness the transformation IA makes in the life of our students. Transformation takes place in the lives of students when we educate the whole child rather than just their mind and body. We use excellent college preparatory curriculum as a foundation for our academic programs. As certified teachers, we are adept at creating and gathering resources to individualize instruction to each unique class. I have seen the benefits of hands-on collaborative learning; that is why it is preferred to lectures in our classrooms because it promotes higher order thinking and real world application of skills. It is a privilege to see lives changed daily at IA."

*Those from among you shall build the old waste places; You shall raise up the foundations of many generations;
And you shall be called the Repairer of the Breach, The Restorer of Streets to Dwell In.
~ Isaiah 58:12*

PRAISE REPORT

“ In this past year we have been blessed by the generosity of our donors, our parent community and local foundations.

We are very thankful that the Lord is providing for His school through each of you. ”

Funding Highlights

Our Development council applied for many grants and we were delighted by the responses to our cause. We are thankful to the Libertore Foundation for Children who are blessing a number of students through scholarship support. We were also blessed by Mission Increase Foundation who have been an absolute Godsend. They provide lots of training and practical tools for us to grow our funding in a sustainable and biblical way. They generously provided a \$10,000 matching grant in March which encouraged new gifts from donors as part of our Night of Legacy Gala night which raised over \$21,000.

Many of you participated in the 2018 Giving Challenge in May 2018 which was presented by the Community Foundation of Sarasota County with giving strengthened by the Patterson Foundation. This was a true community push with many gifts from many individual donors which when matched totaled almost \$23,000.

We are very thankful for the growing number of individual donors, many of whom are quietly supporting our growing scholarship needs.



Lana Swartzwelder
Chief Executive Officer
Libertore Fund for Children

Donor Story

I have been involved in education for over forty years and know that children of all ages will perform to the best of their ability and achieve success given the opportunity to learn at their pace, fill in missing skill gaps, and are taught using multiple approaches, in a safe, loving and caring environment. Inspiration Academy provides all of the above factors and more. They teach to each student's individual needs, encouraging them along the way. They emphasize the positive and have mentors to work with students to change the negatives into positives. They let each child know that they are important, loved, and have self-worth. The teachers help the students with self-discipline, focus, areas in which they are weak and are there for support and to provide tools when "life happens" to them in a negative way. The students are challenged daily in their academics and taught how to think critically, collaborate and be creative. Inspiration Academy truly develops the whole child; academically, spiritually, emotionally and physically. For those reasons The Libertore Fund for Children is happy to partner with Inspiration Academy to help students that wouldn't have the opportunity to achieve and succeed.

Prayer List

- Student Lockers \$11,000
- Scholarships \$22,500
- STEM Equipment \$6,000

We continue to be humbled by the many donations that allow the school to have a greater impact for His Kingdom. May God bless you and may you receive an eternal reward for your generosity.

Sincerely,

Ciaran Dwyer, Chris McDaniel, & Jennifer Groff

Development Council

Board of Directors



Ron Heineman



Claire Speir



Eddie Speir



Ciaran Dwyer



Tracey Lawrence



INSPIRATION ACADEMY

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Statements of Financial Position

21st Century Ministries, Inc. d/b/a Inspiration Academy

Year End May 31, 2018

Assets

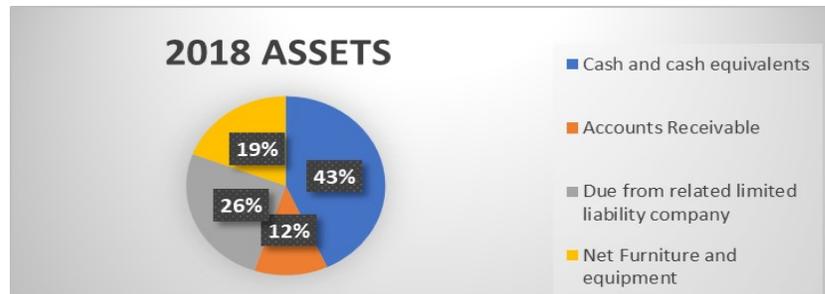
2018

Current Assets:

Cash and Cash Equivalents	\$145,206
Accounts Receivable	\$40,096
Due From Related Limited Liability Company	\$86,221
Net Furniture and Equipment	<u>\$64,739</u>

Total Assets

\$336,262



Liabilities and Net Assets

Current Liabilities:

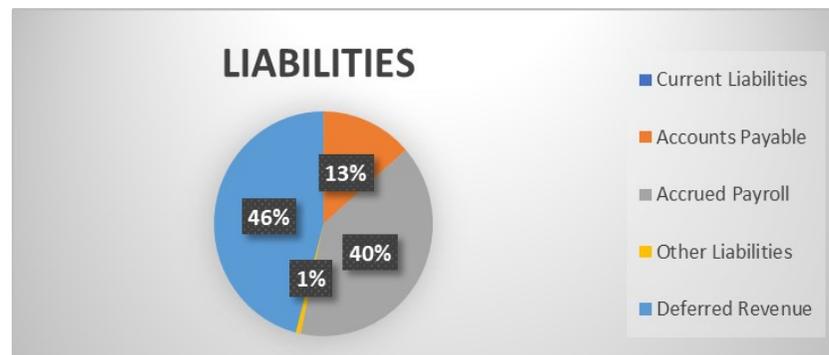
Accounts Payable	\$32,377
Accrued Payroll	\$94,603
Other Liabilities	\$1,754
Deferred Revenue	<u>\$109,326</u>
Total Current Liabilities	\$238,060

Net Assets:

Unrestricted	\$95,586
Temporarily restricted	<u>\$2,616</u>
Total Net Assets	\$98,202

Total Liabilities and Net Assets

\$336,262





INSPIRATION ACADEMY

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Statements of Activities

21st Century Ministries, Inc. d/b/a Inspiration Academy

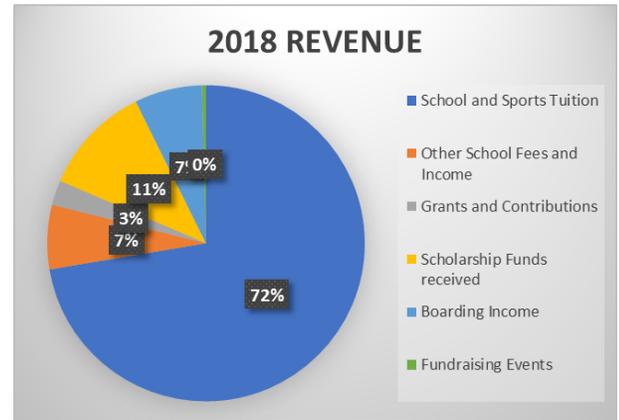
Year Ended May 31, 2018

Revenue, Gains, and Other Support:

School and Sports Tuition	\$1,797,226
Other School Fees and Income	\$163,313
Grants and Contributions	\$62,903
Scholarship Funds Received	\$279,789
Boarding Income	\$171,090
Fundraising Events	\$10,267

Total Revenue, Gains, and Other Support \$2,484,588

Total



Expenses:

Salaries & Benefits	\$1,455,869
Uniforms, Equipment & Supplies	\$195,345
Other Program Expenses	\$116,922
Automobile	\$60,596
Rent and Lease	\$221,175
Boarding and Hosting	\$141,034
Internal/External Operations	\$134,939
Insurance	\$15,816
Dues & Subscriptions	\$22,838
Other	\$39,410

Total Program Expenses \$2,403,944

Non Program Expenses:

Management & General	\$55,588
Fundraising	\$5,781

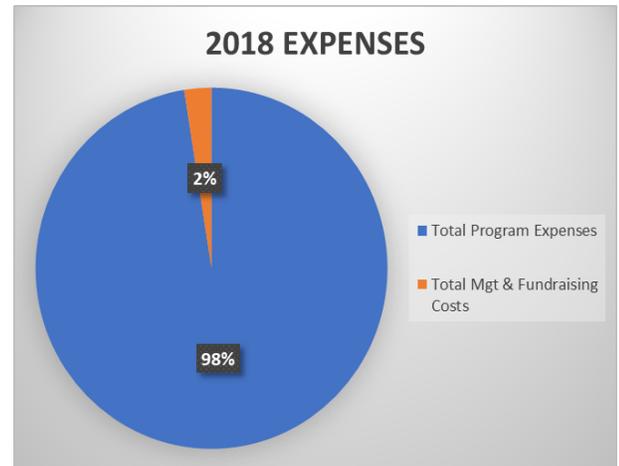
Total Non Program Expenses \$61,369

Total Expenses \$2,465,313

Changes in Net Assets \$19,275

Net Assets at Beginning of Year \$78,927

Net Assets at End of Year \$98,202



**Detailed Financial Statements with CPA review and our latest annual 990 Tax Return are available upon request.